

Finley Woods CDD
FY 2023 Proposed O&M Budget

	Year To Date			FY2022 Adopted Budget	FY2023 Proposed Budget
	Actual through 7/31/22	Anticipated Aug- Sep	Anticipated FY22 Totals		
Revenues					
On-Roll Assessments	\$8,473.26	\$ -	\$8,473.26	\$ 8,460.00	\$ 9,588.00
Off-Roll Assessments	-	-	-	-	22,292.10
Developer Contributions	38,118.66	18,745.17	56,863.83	118,390.00	115,219.90
Net Revenues	\$46,591.92	\$18,745.17	\$65,337.09	\$126,850.00	\$147,100.00
General & Administrative Expenses					
D&O Insurance	\$2,446.00	\$ -	\$2,446.00	\$ 2,700.00	\$ 3,105.00
Trustee Services	4,031.25	-	4,031.25	4,400.00	4,400.00
Management	16,666.70	3,333.30	20,000.00	20,000.00	22,500.00
Engineering	1,676.25	1,000.00	2,676.25	10,000.00	10,000.00
Dissemination Agent	3,750.00	1,250.00	5,000.00	5,000.00	5,000.00
District Counsel	6,361.80	2,500.00	8,861.80	25,000.00	25,000.00
Assessment Administration	7,500.00	-	7,500.00	7,500.00	7,500.00
Reamortization Schedule	-	250.00	250.00	250.00	250.00
Audit	3,475.00	-	3,475.00	4,000.00	3,475.00
Telephone	-	-	-	200.00	-
Postage & Shipping	15.61	25.00	40.61	250.00	250.00
Copies	-	-	-	250.00	250.00
Legal Advertising	942.18	370.00	1,312.18	3,700.00	3,700.00
Bank Fees	-	-	-	100.00	-
Miscellaneous	75.00	210.00	285.00	2,100.00	2,100.00
Office Supplies	-	25.00	25.00	250.00	250.00
Web Site Maintenance	2,200.00	570.00	2,770.00	2,700.00	2,820.00
Dues, Licenses, and Fees	175.00	-	175.00	250.00	250.00
Irrigation	-	700.00	700.00	7,000.00	10,000.00
General Insurance	2,989.00	-	2,989.00	3,200.00	5,000.00
General Maintenance	-	500.00	500.00	5,000.00	7,000.00
Landscaping Maintenance & Material	-	1,500.00	1,500.00	15,000.00	26,250.00
Reserves	-	800.00	800.00	8,000.00	8,000.00
Total General & Administrative Expenses	\$52,303.79	\$13,033.30	\$65,337.09	\$126,850.00	\$147,100.00
Total Expenses	\$52,303.79	\$13,033.30	\$65,337.09	\$126,850.00	\$147,100.00
Net Income (Loss)	\$(5,711.87)	\$ 5,711.87	\$ -	\$ -	\$ -

Phase 1C	40
Net Assessment per Lot	\$ 239.70
Total Net Assessed	\$ 9,588.00
Phase 2	93
Net Assessment per Lot	\$ 239.70
Total Net Assessed	\$ 22,292.10
Gross Assessment per Lot	\$ 255.00