

Finley Woods CDD
 FY 2023 Proposed O&M Budget

	Year To Date			FY2022 Adopted Budget	FY2023 Proposed Budget
	Actual through 4/30/22	Anticipated May- Sep	Anticipated FY22 Totals		
Revenues					
On-Roll Assessments	\$8,473.26	\$ -	\$8,473.26	\$ 8,460.00	\$ 9,588.00
Developer Contributions	33,246.61	42,123.72	75,370.33	118,390.00	137,512.00
Net Revenues	\$41,719.87	\$42,123.72	\$83,843.59	\$126,850.00	\$147,100.00
General & Administrative Expenses					
D&O Insurance	\$2,446.00	\$ -	\$2,446.00	\$ 2,700.00	\$ 3,105.00
Trustee Services	4,031.25	368.75	4,400.00	4,400.00	4,400.00
Management	11,666.69	8,333.31	20,000.00	20,000.00	22,500.00
Engineering	-	4,166.67	4,166.67	10,000.00	10,000.00
Dissemination Agent	2,500.00	2,500.00	5,000.00	5,000.00	5,000.00
District Counsel	1,985.50	10,416.67	12,402.17	25,000.00	25,000.00
Assessment Administration	7,500.00	-	7,500.00	7,500.00	7,500.00
Reamortization Schedule	-	250.00	250.00	250.00	250.00
Audit	-	3,475.00	3,475.00	4,000.00	3,475.00
Telephone	-	-	-	200.00	-
Postage & Shipping	15.08	104.17	119.25	250.00	250.00
Copies	-	104.17	104.17	250.00	250.00
Legal Advertising	942.18	1,541.67	2,483.85	3,700.00	3,700.00
Bank Fees	-	-	-	100.00	-
Miscellaneous	-	875.00	875.00	2,100.00	2,100.00
Office Supplies	-	104.17	104.17	250.00	250.00
Web Site Maintenance	1,060.00	1,710.00	2,770.00	2,700.00	2,820.00
Dues, Licenses, and Fees	175.00	-	175.00	250.00	250.00
Irrigation	-	2,916.67	2,916.67	7,000.00	10,000.00
General Insurance	2,989.00	-	2,989.00	3,200.00	5,000.00
General Maintenance	-	2,083.33	2,083.33	5,000.00	7,000.00
Landscaping Maintenance & Material	-	6,250.00	6,250.00	15,000.00	26,250.00
Reserves	-	3,333.33	3,333.33	8,000.00	8,000.00
Total General & Administrative Expenses	\$35,310.70	\$48,532.89	\$83,843.59	\$126,850.00	\$147,100.00
Total Expenses	\$35,310.70	\$48,532.89	\$83,843.59	\$126,850.00	\$147,100.00
Net Income (Loss)	\$6,409.17	\$ (6,409.17)	\$ -	\$ -	\$ -

Phase 1C	40
Net Assessment per Lot	\$ 239.70
Total Net Assessed	\$ 9,588.00
Gross Assessment per Lot	\$ 255.00

Finley Woods CDD
FY 2022-2023 Adopted Debt Service Fund Budget
Series 2020

	FY 2023 Proposed Budget
REVENUES:	
Assessments	\$ 235,920.00
TOTAL REVENUES	<u>\$ 235,920.00</u>
EXPENDITURES:	
Series 2020 - Interest 11/01/2022	\$ 58,955.00
Series 2020 - Principal 05/01/2023	\$ 60,000.00
Series 2020 - Interest 05/01/2023	\$ 58,955.00
TOTAL EXPENDITURES	<u>\$ 177,910.00</u>
EXCESS REVENUES	<u>\$ 58,010.00</u>
Series 2020 - Interest 11/01/2023	\$ 58,010.00